

After the Bell Updates

20th Jan 2024 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Red

The Indian stock market closed in red in today's trading session. Nifty50 closed at 21,571.80 which is down by -50.46 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 0.78 %,-1.00%,-1.17% respectively

The top gainers of the day were COALINDIA gained 4.11% points, ADANIPOINTS gained 3.34% Points & KOTAKBANK gained 2.59% points, whereas top losers were HINDUNILVR which lost -3.72% points, TCS which lost -2.12% Points & M&M Lost -1.91% Points






The major announcement & news were the PVR-Inox up 3% on heavy volumes; gets 'buy' upgrade on healthy outlook, Credit growth to moderate to 13%; Paytm and lower-rated NBFCs at risk: Macquarie's Suresh, Black Rock's spot bitcoin ETF first to hit \$1 billion in assets

Our Take

Nifty may take support from 21,400 and resistance around 21,750

Nifty Bank support may place around 45,700 and resistance around 46,400

Market Buzz

-  Kotak Mahindra Bank stock jumps over 2% after Q3 net profit gains; ICICI Bank in green too
-  Ircon, IRFC, RVNL, other rail stocks extend rally, zoom up to 13% to record highs
-  IREDA shares zoom 10% after net profit surges 67% in Q3
-  HUL Q3 disappoints Street, brokerages slash target prices amid uncertain outlook
-  NHPC zooms 12% after strong OFS, charges up power index

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	21,611.50	-69.00	-0.32%
Dow Jones	37,863.80	395.19	1.05%
NASDAQ	15,310.97	255.32	1.70%
S&P 500	4,839.81	58.87	1.23%
FTSE 100	7,461.93	2.84	0.04%
Nikkei 225*	35,963.27	504.33	1.42%
Hang Seng*	15,308.69	-83.10	-0.54%

Source : Investing.com *(as of 03:43pm) IST

Sectorial Indices


Sector	Close	Points	Change %
Bank Nifty	46,058.28	357.05	0.78%
Nifty IT	36,697.50	-371.75	-1.00%
Nifty FMCG	55,976.65	-683.85	-1.17%
Nifty Pharma	17,233.80	-154.20	-0.89%

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
COALINDIA	4.11%	HINDUNILVR	-3.72%
ADANIPOINTS	3.34%	TCS	-2.12%
KOTAKBANK	2.59%	M&M	-1.91%
ADANIENT	2.48%	INDUSINDBK	-1.61%
ICICIBANK	1.23%	HCLTECH	-1.53%

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
ADANIENT	L	BULLISH	2481.41	3093.79
ICICIBANK	L	BULLISH	948.61	1032.42
HCLTECH	S	BEARISH	1351.71	1628.81
M&M	S	BEARISH	1565.05	1702.89
POWERGRID	L	BULLISH	217.17	247.80

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